



**Make sure the right people
benefit from your super**

February 2009

**Binding death benefit
nominations**

Look after those who matter most

You've invested time and effort to build up your super. So it's important you make sure your money will be distributed the way you want by making a binding death nomination. A binding death nomination generally binds **HOSTPLUS** to pay your death benefit to the beneficiaries you've nominated, and in the proportions you've stated, in your binding death benefit nomination form. As long as your binding death benefit nomination is valid, it cannot be legally challenged and will give you greater certainty about who gets your super benefit.

Who can you nominate?

You can nominate as many beneficiaries as you like, as long as each person falls into at least one of the following categories:

- *Your spouse* – a person who is legally married to you, a person who lives with you on a genuine domestic basis in a relationship as a couple or a person (whether of the same sex or different sex) with whom you are in a relationship that is registered under law of a State or Territory.
- *Your children* – including adopted, step or ex-nuptial, a child of your spouse and someone who is your child within the meaning of the Family Act 1975.
- *A dependent*, defined as:
 - A person who is wholly or partially financially dependent on you.
 - A person in an interdependent relationship with you. This means you share a close personal relationship, live together, one or each of you provides the other with financial support, and one or each of you provides the other with domestic support and personal care.

Note: An interdependent relationship can also exist if a close personal relationship exists but the other requirements for interdependency are not satisfied because of a physical, intellectual or psychiatric disability that requires a person to live in an institution.

- *Your legal representative*, who is the executor named in your will or administrator of your estate. By nominating your estate as the beneficiary and updating your will, you can effectively distribute your superannuation benefits to people who are not otherwise considered dependants for the purposes of superannuation.

Payments made to a legal personal representative may incur tax liabilities and expose the payment to insolvency laws. For further details we recommend you obtain advice from a licensed financial adviser.

Making a binding death benefit nomination

Simply complete the attached form and return it to **HOSTPLUS**.

The form provides space for four beneficiaries. If you would like to nominate more beneficiaries, simply write the full details of all additional beneficiaries on a separate piece of paper. Then sign and date it in the presence of two witnesses in the same manner as required on the form. Your witnesses must sign and date the form at the same time as you.

Send your completed form to:

HOSTPLUS
Reply Paid 84069,
Carlton South VIC 3053

Is your binding death benefit nomination form valid?

For your binding death nomination form to be valid:

- it must be less than three years old
- it must be signed and dated by two witnesses over the age of 18 who are **not** nominated as beneficiaries
- your witnesses must sign and date the form at the same time as you, and
- your benefit nominations must total 100%.

Your binding death benefit is invalid if:

- you are not a **HOSTPLUS** member at the time of your death
- your binding death benefit nomination form was signed more than three years earlier (you must complete a new binding death benefit nomination form at least every three years)
- a nominated beneficiary dies before you die, or
- a nominated beneficiary (other than your legal personal representative) is not a dependant at the time of your death.

Keep your binding death nominations up to date

Because your nominations become invalid after three years, you need to update them regularly. It's also important to update your nominations when your circumstances change – for example, if your personal relationship status changes or you have children.

To help you keep track of your nominations, we'll include the expiry date of your nominations on your HOST**PLUS** half-yearly statements. We'll also send you a letter each year stating your nomination details as a reminder.

If your nomination expires and you don't replace it with a new binding nomination, your benefit will be paid at the trustee's discretion.

To update or cancel your binding death benefit nominations, just complete and return a new form.

If you need more forms, visit hostplus.com.au or call **1300 HOSTPLUS (1300 467 875)**.

Checklist

Before sending your form please make sure that:

- You have signed and dated it.
- It has been signed and dated by two witnesses 18 years or older who are **not** listed as beneficiaries.
- The total benefits add up to 100%.

Step 4 Sign the declaration

Please read this declaration before you sign and date your form.

- I have read and understood the information in the binding death benefit nomination brochure.
- I understand that this binding death benefit nomination form is only valid if:
 - the beneficiary/ies listed in Section 3 are my spouse, child, dependant or legal personal representative, as stated in the definitions on page 3.
 - it is signed by me in the presence of two witnesses who are 18 years of age or older and **not** listed as beneficiary/ies on this form
 - my two witnesses and I sign and date this form at the same time, and
 - my benefit nomination percentages total 100%.
- I understand that:
 - this binding death benefit nomination is effective for three years from the date on which it is signed
 - it must be received by **HOSTPLUS** before my death
 - my beneficiary/ies and I will be bound by the provisions of the **HOSTPLUS** Trust Deed
 - I can cancel or update a binding death benefit nomination at any time by completing a new binding death benefit nomination form
 - this nomination binds the **HOSTPLUS** trustee to distribute my benefit as specified, unless my binding nomination is invalid or has expired; in which case I understand that **HOSTPLUS** can use its discretion to identify and pay beneficiaries, and
 - **HOSTPLUS** accepts no responsibility for an incorrect nomination or completion of this form.
- I have read the information about privacy in my **HOSTPLUS** Member Guide Product Disclosure Statement or at hostplus.com.au and I understand how my personal information may be used.

Signature

Date

 / /

Step 5 Witness declaration

The member signed and dated this binding death benefit nomination form in my presence. I am over 18 years of age and I am not listed as a beneficiary on this form.

Witness 1

Given name(s)

Surname

Signature

Date

 / /

Witness 2

Given name(s)

Surname

Signature

Date

 / /

Please send your completed form to: **HOSTPLUS**, Reply Paid 84069, Carlton South VIC 3053

Issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No. 244392, RSEL No. L0000093, RSE No. R1000054.

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