

Free cash from the government



If you earn less than \$61,920 during the financial year and you make a personal super contribution, you could be eligible to receive up to \$1,000 free cash, every year.

You could be entitled to up to \$1,000 from the government

If you are eligible and make personal contributions to your HOSTPLUS account, the government will help you save for your retirement by matching your contributions up to a value of \$1,000. It's called a co-contribution and it could make a big difference to your superannuation pay-out when you decide to retire.

If your income for the financial year is \$31,920 or less (or about \$1,078 a fortnight after tax), for every \$1 you personally pay into your super, the government will match it dollar for dollar. As your income increases above \$31,920, the amount the government contributes reduces by 3.33¢ for every \$1 you earn up to \$61,920. And best of all – it's tax free.

Check out our co-contributions calculator for a better idea of how much free money you could score.

Co-contributions calculator

	If you make an after-tax contribution of			
	\$1,000	\$800	\$500	\$200
And your income is	Then your co-contribution amount will be			
\$31,920 or less	\$1,000	\$800	\$500	\$200
\$35,920	\$867	\$800	\$500	\$200
\$41,920	\$667	\$667	\$500	\$200
\$45,920	\$533	\$533	\$500	\$200
\$51,920	\$333	\$333	\$333	\$200
\$55,920	\$200	\$200	\$200	\$200
\$61,920 and more	\$0	\$0	\$0	\$0

Answer 'yes' to these questions and you're eligible

- Have you made an after tax personal contribution to your super?
- Is your before-tax income less than \$61,920 this financial year (including reportable fringe benefits, assessable income and reportable superannuation contributions)?
- Are you in full-time, part-time, casual employment or are you self-employed?
- Is at least 10% of your total income (assessable income and reportable fringe benefits) attributable to eligible employment, running a business, or a combination of both?
- Are you under 71 years of age?
- Are you a permanent resident of Australia?
- Have you lodged an income tax return?

Remember, you're not entitled to a co-contribution for contributions you claim as a tax deduction. **HOSTPLUS** must have your Tax File Number (TFN) to accept your personal contributions.

Co-contributions are calculated after you lodge your tax return

Co-contributions are worked out on a financial year basis. So for co-contribution purposes, it doesn't matter if you make several personal contributions throughout the year or make a one-off payment.

Once you lodge your tax return, your co-contribution will be worked out using your total income for that financial year and your personal contributions. The ATO then deposits the co-contribution into your super fund using your TFN, so make sure you've provided it to us. You'll also receive a letter confirming the deposit.

You can make personal contributions in four ways

1. **Payroll deduction** – speak to your employer to find out how.
2. **Direct debit** – send a direct debit form to **HOSTPLUS**.
3. **Cheque** – send your cheque with a contributions slip to **HOSTPLUS**.
4. **BPAY[®] or Postbillpay** – simply log on to Supersite at hostplus.com.au or call **1300 HOSTPLUS (1300 467 875)** for your reference number.

Contributions slip booklets and direct debit forms are available from **HOSTPLUS** on **1300 HOSTPLUS (1300 467 875)**.

Do we have your Tax File Number?

For **HOSTPLUS** to accept any personal contributions, we must have your TFN. If you're not sure whether **HOSTPLUS** has your TFN, call **1300 HOSTPLUS (1300 467 875)** or log on to SuperSite at hostplus.com.au

You're not obliged to provide your TFN, but if we don't have it, your personal contributions won't be accepted and all other contributions will be taxed at 46.5% (including Medicare levy).

Your super is your money

This fact sheet from **HOSTPLUS** is designed to help you understand and make more of your super. For other fact sheets or if you have any questions, please call **1300 HOSTPLUS (1300 467 875)** or visit hostplus.com.au